

## Telkom Lend Frequently Asked Questions

### What Is Telkom Lend?

Telkom Lend, a Telkom Financial Services product underwritten by TymeBank, delivers fast, flexible, and affordable working capital to South African SMEs. With loans from R20 000 up to R5 million, the fully online application and minimal paperwork ensure you get the funding you need quickly and reliably.

### Why choose Telkom Lend?

Telkom Lend offers a fully digital, end-to-end lending experience tailored for South African SMEs. With no collateral required, fast approval in as little as 24 hours, and complete transparency, you can apply in minutes, use your funds for any business need, and repay on terms that fit your cash flow. Backed by industry expertise and trusted by thousands of businesses across South Africa, Telkom Lend makes business growth easy, transparent, and reliable.

### Do I need to have a registered business to qualify for Telkom Lend?

Yes, your business must be registered and have been operational for at least 6 months. Additionally, it should have a good credit standing and generate a minimum monthly revenue of R50 000.

### Traditional Lending vs. Modern Business Needs

Traditional lenders often miss the mark when it comes to supporting small businesses. Their processes are rigid, their requirements demanding and their trust hard to earn. From collateral demands and long trading histories to complex cash flow projections and high interest rates, they create barriers that make it difficult for SMEs to access the funding they need to grow.

At Telkom Lend, we believe in breaking down those barriers—because small businesses deserve flexible, accessible and transparent funding.

#### Example:

Feature	Telkom Lend	Traditional Bank Loan
Time in Business	6 months	12–24 months
Monthly Revenue	R50,000	R100,000+
Application	100% online, no branch visit	In-person or paper-based
Collateral	Not required	Usually required
Approval Time	As fast as 24 hours	1–4 weeks
Funding Range	R20,000 – R5 million	R100,000 – R5 million
Fee Transparency	Fixed fees, no surprises	Complex, often hidden fees

### **Why Choose Unsecured Funding Over a Traditional Loan?**

Unlike traditional bank loans that require collateral and lengthy approval processes, unsecured funding offers a faster, more flexible alternative—without putting your personal or business assets at risk.

Traditional lenders often expect detailed forecasts, rigid repayment terms and security against your loan. This can be limiting—especially for growing businesses that need agility and trust, not red tape.

At Telkom Lend, our unsecured funding is designed around your business reality. We believe in your potential and aim to support—not slow down—your growth journey. No collateral. No complex paperwork. Just capital you can count on.

### **Why Doesn't Telkom Lend Fund Startups Right Away?**

We're big supporters of South Africa's startup ecosystem—and we admire the drive behind every new idea. But to ensure we're offering responsible funding, Telkom Lend works with businesses that have been trading for at least 6 months and have established a consistent revenue stream.

This approach helps us confirm that your business is ready to manage funding effectively and use it for meaningful growth. So, keep building, keep hustling—when you're ready, we'll be here to back your next big move.

### **Is Applying Free?**

Yes – applying is 100% free, with no obligations or hidden fees. Whether you're requesting a quote or completing an application, there's no cost involved. No fine print, no surprises – just transparent, simple service.

### **How Are Fees Calculated?**

Our pricing is designed to be as flexible as your business. Fees are based on three key factors: your turnover, the term of the facility and your preferred repayment frequency. You can choose a repayment term between 3 to 12 months, with payments as often as daily or as seldom as monthly.

For example, a typical advance of R100 000 may result in a repayment of approximately R117 000 over six months, depending on your Telkom Lend score. A higher score means lower fees – so the better you perform, the more you save.

### **How Do I Make Repayments?**

Repayments are structured through a sale and purchase agreement tailored to suit your cash flow. Whether you prefer daily, weekly or monthly payments, we'll structure a plan that aligns with your business rhythm – giving you the freedom to grow while staying on track with your repayments.

### **Can I Settle Early?**

Absolutely. There are no penalties for early settlement. In fact, if you choose to repay your facility early, you may qualify for a discount – helping you save even more.

### **How Secure Is My Information?**

We prioritise your privacy and security. All information submitted through our platform is encrypted and safeguarded using best-in-class security protocols. Your data is protected and cannot be accessed or modified by staff – your confidentiality is our commitment.

### **Why Do You Need My Bank Account Information?**

To assess your business and offer fair, data-informed funding, we review your cash flow and bank statements. This helps us support businesses that may not typically qualify through traditional lending channels – offering smarter access to finance where it's needed most.